



Quiet Progress, Lasting Impact

On behalf of Elevate and its distinguished brands, we are excited to share our 2026 Sustainability Report. Elevate remains committed to social responsibility, our Global Code of Conduct, and supply chain traceability and transparency. This annual summary covers company-wide sustainability initiatives, progress against our goals, and highlights about the people driving our successes.

Sustainability is at the core of who we are. This year's theme, "Quiet Progress, Lasting Impact", reflects the steady, behind-the-scenes work we do to strengthen our practices and drive meaningful impact within our company, our industry, and the world. The cover image features a weaver bird, known for constructing intricate structures revealed only when complete—mirroring our approach to sustainability: work whose value becomes clear over time.

We met our 2025 targets for GHG and water reductions from our 2019 baseline and are now focused on our 2030 targets. We are also on track against our 2030 SBTi GHG goals. The road ahead is challenging due to capital and operating costs for decarbonization, shifting supply chains, and rising energy costs. Regardless, we will continue making progress each month, taking action to decarbonize as much as possible.

Employee safety remains a top priority. We achieved the lowest DART rate in our company's history—a testament to our employees' daily commitment to improvement.

We thank our customers, suppliers, partners, and stakeholders for their collaboration and look forward to continued progress throughout 2026.

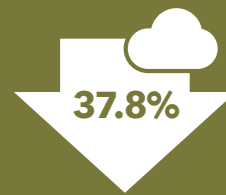
Positively Impact the Textile Industry and Beyond

We take our role as part of the global community seriously and align our sustainability goals with the United Nations Sustainable Development Goals (SDGs), striving to make an impact within each goal. Elevate's Ten Threads of Sustainability program and our ongoing efforts and investments are targeted towards innovative technologies and quality products that reduce the environmental footprint of our operations globally.



Climate Change

- Validated our net-zero emissions by 2050 target and revalidated our 2030 targets
- Continued to reduce scope 1 and 2 emissions (37.8% reduction since 2019)
- Used 21.23% renewable energy across our operations in 2025
- Implemented new rooftop solar projects at two facilities (Hengmei & Gütermann India)



Reduction of scope 1 and 2 emissions



Renewable energy used

Water Stewardship

- Over one billion liters of water recycled in 2025
- 29.7% reduction in water usage since 2019
- 20 facilities engaged in ZDHC Supplier to Zero
- New ZLD facility complete at Vardhman Unit 2



Reduction in water usage



Liters of water recycled



Products & Materials

- T2T Thread launch
- 25% of suppliers by procurement spend assessed on ESG practices
- Microfibre Consortium 2030 Commitment

77%
Sustainable cotton at Cone Denim

11%
Preferred polyester at Elevate Textiles

67%
at Elevate Textiles total

People

- Behavior-based Safety program successfully piloted in 2025
- SLCP Signatory
- Decreased incident rates—From 0.26 in 2024 to 0.20 in 2025 (23% YOY reduction)

Social & Labor Convergence Program

Official signatory

23% Reduction of incident rates

Performance Data Summary

WATER	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total water used Million cubic meters	5.17	5.3	5.31	6.04	6.91	5.80	7.35	7.84	7.84	7.92
Water intensity Liters per kg of product produced	43.49	43.65	42.83	40.95	42.72	50.03	53.83	48.80	52.43	52.45
Water recycled Million cubic meters	1.084	0.986	0.744	0.998	0.817	0.719	0.684	0.539	0.436	0.323

ENERGY	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total energy used Million kWh	352	381	384	418	456	433	558	586	576	561
Energy intensity kWh per kg product produced	3.17	3.3	3.5	3.15	3.16	3.98	3.84	3.65	3.85	3.72
Total greenhouse gas emissions Million kg CO ₂ e	293	314	305	364	431	387	471	493	482	496
Greenhouse gas emissions intensity kg CO ₂ e per kg	2.64	2.60	2.81	2.71	2.99	3.48	3.17	3.07	3.22	3.29

SAFETY	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Incident rate Injuries per 100 FTE	0.2	0.26	0.36	0.4	0.37	0.36	0.53	0.37	0.48	0.28
3rd party social responsibility audits Number conducted	24	25	23	21	11	9	14	11	1	2